

**RESOLUTION No. 2019 - 20**

**A RESOLUTION AUTHORIZING THE ABANDONMENT OF FULLY UTILIZED ASSETS; AND FOR OTHER PURPOSES**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, TO-WIT:

WHEREAS, the City of Searcy has been presented a report concerning the following assets:

- 10 - 15 foot three-row bleachers
- 10 - 15 foot four-row bleachers

(the "Disposed Asset"); and

WHEREAS, the Disposed Assets was placed on the Capital Asset list in error, each individual bleacher cost less than \$1,500;

NOW, THEREFORE, be it resolved by the City Council of the City of Searcy, Arkansas, to-wit:

Section 1. That the Searcy City Council acknowledges the removal of the Disposed Assets and, that this disposition should be reflected upon the records of the City of Searcy.

Section 2. That the Searcy City Council authorizes and directs the Mayor and City Clerk to properly document that this property shall be appropriately disposed of and that this property shall be removed from the City of Searcy's Capital Asset List.

PASSED AND ADOPTED this 13<sup>th</sup> day of August, 2019.

/s/ Kyle Osborne  
Mayor of Searcy

ATTEST:

/s/ Jerry Morris  
City Clerk