

RESOLUTION No. 2019 - 19

**A RESOLUTION AUTHORIZING THE ABANDONMENT OF
FULLY UTILIZED ASSET; AND FOR OTHER PURPOSES**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SEARCY, TO-WIT:

WHEREAS, the City of Searcy has been presented reports concerning the following asset:

- Former Airport Terminal Building

(the "Disposed Asset"); and

WHEREAS, the Disposed Asset is dilapidated and will be demolished. A new hanger will be constructed in its place; and

NOW, THEREFORE, be it resolved by the City Council of the City of Searcy, Arkansas, to-wit:

Section 1. That the Searcy City Council acknowledges the disposition of the Disposed Asset and, that this disposition should be reflected upon the records of the City of Searcy.

Section 2. That the Searcy City Council authorizes and directs the Mayor and City Clerk to properly document that this property shall be appropriately disposed of and that this property shall be removed from the City of Searcy's Capital Asset List.

PASSED AND ADOPTED this 13th day of August, 2019.

/s/ Kyle Osborne
Mayor of Searcy

ATTEST:

/s/ Jerry Morris
City Clerk