



**Projection for Use of Sales Tax Revenue (Based on Estimated Revenue of \$6.4 million Annually)
December 19, 2013**

 On Going
 Completed

What	Why	How Much (estimated)	When (estimated)	Cost Estimate	Estimated Revenue Allocation to Line Items by Year										
					2014 (est'd)	2015 (est'd)	2016 (est'd)	2017 (est'd)	2018 (est'd)	2019 (est'd)	2020 (est'd)	2021 (est'd)	2022 (est'd)	Sum of years banked	
Street Resurfacing and Improvement	Many streets haven't been resurfaced in 25 years, none since 2010. Approximately 150 miles of streets at approximately \$120,000 per mile to resurface	\$1,500,000 annually	2015-2022	\$ 12,000,000	\$ -	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 12,000,000
Drainage	Improve drainage to address current flooding problems	Average \$1,125,000 annually	2016-2022	\$ 9,000,000	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,500,000	\$ 2,557,050	\$ 942,950	\$ -	\$ 9,000,000
LOPFI Funding	LOPFI is a statewide retirement system for police officers and firefighters. It is required by State law. It was funded by property tax, but the annual requirement will be about \$800,000 in 2014 with the property tax revenue being about \$250,000.	\$565,500 in 2015 with annual increases	2014-2022	\$ 5,197,508	\$ 160,000	\$ 566,500	\$ 583,495	\$ 601,000	\$ 619,030	\$ 637,601	\$ 656,729	\$ 676,431	\$ 696,722	\$ -	\$ 5,197,508
Police Patrol Vehicles	Create an annual replacement program.	\$1,324,830	5 vehicles per year	\$ 1,324,830	\$ -	\$ 246,480	\$ 154,050	\$ 154,050	\$ 154,050	\$ 154,050	\$ 154,050	\$ 154,050	\$ 154,050	\$ 154,050	\$ 1,324,830
Relocate fire station #2	Better location will improve response times. Continued ISO 1 rating and accreditation make it necessary.	\$1,200,000	2016	\$ 1,200,000	\$ 632,350	\$ 324,850	\$ 242,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200,000
New tower truck	Age is causing excessive repairs.	\$1,250,000	2019	\$ 1,250,000	\$ -	\$ -	\$ -	\$ 70,768	\$ 617,604	\$ 561,628	\$ -	\$ -	\$ -	\$ -	\$ 1,250,000
Fire battalion chief truck	Age is causing excessive repairs.	\$45,200	2020	\$ 45,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,200	\$ -	\$ -	\$ -	\$ 45,200
Side arm load trash trucks and trash containers	Existing units are constantly needing repair.	\$1,129,500	2015	\$ 1,129,500	\$ -	\$ 1,129,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,129,500
Replace aging sanitation trucks	Fleet is aging which causes excessive repairs	\$1,439,000 over 6 years	2016-2021	\$ 1,439,000	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 382,594	\$ 256,406	\$ -	\$ -	\$ 1,439,000
Street Sweeper	Existing unit unrepairable	\$125,000	2016	\$ 125,000	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000
Bucket Truck	Safely repair signal lights, storm sirens, etc.	\$109,300	2015	\$ 109,300	\$ 109,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,300
Signal Control Cameras	Replace "wire loop" sensors for better reliability	\$20,600 annually	2016-2022	\$ 164,800	\$ -	\$ 20,600	\$ 20,600	\$ 20,600	\$ 20,600	\$ 20,600	\$ 20,600	\$ 20,600	\$ 20,600	\$ 20,600	\$ 164,800
3 Spare street light controllers	Current spare inventory inadequate.	\$15,450	2015	\$ 15,450	\$ -	\$ 15,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,450
IT Fiber Optics back up path	Phones and network won't work if fiber optic cable is broken	\$240,000	2014	\$ 240,000	\$ 240,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,000
IT Building	Relocation will provide secure, dedicated data center.	\$759,000	2016	\$ 759,000	\$ -	\$ 360,099	\$ 398,901	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 759,000
Emergency generator for IT building and City Hall	Emergency service during storms and power outages	\$90,000	2016	\$ 90,000	\$ -	\$ -	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,000
Replace vehicles in various departments	Create a replacement program	\$66,000 annually	2016-2022	\$ 462,000	\$ -	\$ -	\$ 66,000	\$ 66,000	\$ 66,000	\$ 66,000	\$ 66,000	\$ 66,000	\$ 66,000	\$ 66,000	\$ 462,000
Library repairs and improvements	Replace boiler, exterior repairs, and computer room A/C	\$192,610	2015	\$ 192,610	\$ -	\$ 192,610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 192,610
Outdoor olympic size pool and related facilities	Provide pool complex that replaces the 1966 pool that was closed due to age-related maintenance issues.	\$5,150,258	2020	\$ 5,150,258	\$ -	\$ 500,000	\$ 851,365	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 798,893	\$ -	\$ -	\$ -	\$ 5,150,258
Land Acquisition	17 acres for outdoor pool and related facilities and future Sports Complex expansion	\$720,000	2015	\$ 720,000	\$ 720,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 720,000
Youth Football restrooms and concessions	None currently	\$242,800	2015	\$ 242,800	\$ -	\$ 242,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 242,800
Softball concessions and press box	Concessions and restrooms need to be updated. Adding a press box would help attract tournaments	\$480,000	2017	\$ 480,000	\$ -	\$ -	\$ -	\$ 480,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 480,000
Splash Pad at Yancey park	Alternative water activity that kids love	\$244,000	2020	\$ 244,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121,967	\$ 122,033	\$ -	\$ -	\$ -	\$ 244,000
Staffing Needs	Competitively hire and retain quality employees	\$6,865,323 over 8 years	October 2014, then annually as feasible	\$ 6,719,243	\$ 71,683	\$ 776,111	\$ 792,789	\$ 807,582	\$ 822,716	\$ 838,154	\$ 853,901	\$ 869,962	\$ 886,345	\$ -	\$ 6,719,243
Reserve/ Opportunity Fund	To have funds in reserve to be able to respond to emergencies and disasters, matching grant opportunities, economic/industrial development (job creation) and beautification/improvement possibilities	Average \$360,000 annually	2014-2022	\$ 2,899,501	\$ 200,000	\$ 400,000	\$ 500,000	\$ 500,000	\$ 400,000	\$ 300,000	\$ 300,000	\$ 299,501	\$ -	\$ -	\$ 2,899,501
				Total Expenditures	\$ 51,200,000	\$ 2,133,333	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 4,266,667	\$ 51,200,000
				Revenue	\$ 51,200,000	\$ 2,133,333	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 4,266,667	\$ 51,200,000
				Difference	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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